

# THIRD PARTY DISTRIBUTION CENTRE STOCK COUNT FOR BETTER STOCK CONTROL

Case Study: Logistic Centres – Fishing Accessory Manufacturer

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A manufacturer and distributor of fishing accessories since 1936 required the support of RGIS. The manufacturer's lures, knives, tools and accessories are trusted by fishermen in over 140 countries worldwide.



#### **REQUIREMENT**

The fishing accessory manufacturer needed a solution to provide an accurate count of stock held within a third party logistics (3PL) warehouse, to give better stock control and monitoring of the stock.

The manufacturer required RGIS to provide the following:

- · Count all the stock held by the 3PL
- To update stock on hand file which was inaccurate
- Identify variances between stock on hand file and stock counted
- Types of items to be counted included fishing reels, hooks, swivels and sinkers etc.



## **SOLUTION**

The fishing accessory manufacturer partnered with RGIS to complete the 3PL stock warehouse count project, and provided the following:

- Scheduled a team of 30 experienced RGIS auditors for three days
- Bulk count was completed for the sealed boxes counted by using the quantity on the box
- · Open boxes had the individual items counted
- Checked counted quantity against expected quantity to give a variance number



### **RESULTS**

The fishing accessory manufacturer found by outsourcing the 3PL stock warehouse count project to RGIS, the following results were achieved:

- Variance in units decreased from 50,141 to 6,768 at the end of the project
- A total of 509,453 units counted
- · With a total of 5,392 SKUs and 1,623 bin locations counted
- · A significant improvement in expected stock on hand accuracy

By partnering with RGIS, the fishing manufacturer found a significant improvement in the expected stock on hand accuracy



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