



AGRICULTURAL VEHICLE STOCK VERIFICATION SERVICE

Case Study: Vehicle Audit – Leading Agricultural Company

RGIS was able to provide **an accurate inventory count** of all agricultural **machinery across multiple dealerships** for a leading corporation

AGRICULTURAL VEHICLE STOCK VERIFICATION SERVICE

Case Study: Vehicle Audit – Leading Agricultural Company

A leading corporation that manufactures agricultural, construction and forestry machinery; diesel engines, drivetrains used in heavy equipment and lawn care equipment, required the help of RGIS. Their finance division of the business which sells and leases farming machinery, needed to confirm that dealership floor plans were in line with actual stock on site.



REQUIREMENT

The finance division of the corporation required **verification inspections** to confirm **dealership floor plans** were in line with the **actual stock** on site

- Level of machinery to check varied per site
- Up to 200 machines on some sites
- All 200 sites inspected
- Monthly, bi-monthly or quarterly
- Additional counts took place dependent on results



SOLUTION

RGIS worked with the finance division of the corporation to complete **stock audits**.

- RGIS sent one Supervisor for a 2-5 day trip to complete between 1-3 sites a day, depending on the size of the site and the travel distance between sites
- The time spent at each dealership varied greatly due to the varying size of the yard
- The customer provided us with a list of all machinery expected at each dealership and RGIS attended the site and **verified each unit by the VIN**
- Any machinery that were not physically sighted had to be written up under a valid exception such as 'sold' or 'on demo'
- RGIS completed a **multiple inspection stocktake** and this is where ALL dealerships owned by the one group will have an inspection **on the same day**. This gives the customer a true picture of where their assets are and prevents dealers from being able to **'move' assets** between sites



RESULTS

The finance division of the corporation benefited from the following:

- At the end of each inspection, RGIS provided the client with a list of all **sighted machinery**, including a write up of any machines **not sighted** and their associated exception
- This enabled the customer to follow up on all exceptions:
 - Chasing machinery marked as SOLD with no payment received
 - Machinery on loan but no loan agreement is provided
- Allowed the customer to implement **monthly inspections with RGIS** to sites that had multiple issues or **unexplained missing machinery**

By partnering with RGIS, the finance division of a leading corporation was able to clearly see an **accurate inventory of machinery** that was in each of their dealerships, and was able to **follow up on all exceptions**



© 2019 RGIS. All rights reserved.
RGIS_CS_0017_01

Vehicle Audit



Information Gathering



Accurate Data



Easy to Search



CONTACT **RGIS** TODAY TO SEE HOW **WE CAN HELP YOU**