

INVENTORY OF FRESH PRODUCE FOR DUE DILIGENCE

Case Study: Warehouse – Accountancy Firm

An accountancy and business advisory firm needed a solution to count inventory which was fresh produce for a company that had been sold to give stock accuracy for due diligence





RGIS

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An accountancy and business advisory firm required the support of RGIS. The accountancy firm's global organisation extends across 167 countries and territories, with 91,054 people working out of 1,658 offices.



REQUIREMENT

The accountancy firm was completing the due diligence because a Brazilian food company had sold all the assets they had in Argentina. The firm needed a solution to count inventory at the food company, which comprised of fresh produce, so required RGIS to provide the following:

- · Count all stock items being sold to the new company
- Stock to be counted to include fresh produce with no barcoding
- · All items to be reported on, and any inconsistencies to stock file to be identified
- Reporting to be sent in a dashboard format



SOLUTION

The accountancy firm partnered with RGIS to complete the fresh produce due diligence project, and RGIS provided the following:

- Scheduled a team of 10 experienced RGIS auditors over two weeks
- · Each auditor was paired with a representative of the customer
- · All items were weighed and counted
- Fresh produce included cheeses, meats, ham, burgers, bread etc.
- · All details were recorded and a dashboard created



RESULTS

The accountancy firm found by outsourcing the fresh produce due diligence project to RGIS, the following results were achieved:

- · RGIS carried out the count together with the customer successfully working together
- Reported inconsistencies to the stock file
- · The customer was very happy with the clear reporting created by the dashboard
- · Due diligence was completed to enable the sale to proceed

By partnering with RGIS, the accountancy firm found that the clear reporting from the dashboard identifying inconsistencies to the stock file allowed the due diligence to be accurately completed



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Warehouse Audit



Inventory Weighed



Accurate Data



Dashboard Reporting



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