

SAMPLE COUNT TO VERIFY STOCK HOLDING

Case Study: Warehouse – Advisory, Lending and Investment Company

An advisory, lending and investment company needed a solution for a **volume sample count of a warehouse location** of products as part of **due diligence in valuing the purchase and sale of a company**







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Case Study: Warehouse – Advisory, Lending and Investment Company

An advisory, lending and investment company work with business owners, investors, and operators to help them move forward through change. With services in valuations, dispositions, operations and investments the company provide rapid solutions and reliable outcomes for clients at all points in the business life-cycle. Whether to fuel growth or facilitate strategic consolidation, working across industries and around the world to put assets to their highest and best use.

REQUIREMENT

The advisory, lending and investment company needed a solution for a volume sample count of a warehouse location of products as part of due diligence in valuing the purchase and sale of a company.

The advisory, lending and investment company required RGIS to provide the following:

- · Count stock held in a third party warehouse
- Validate the count
- Perform sample checks before and after the count
- Reports to enable the customer to value the stock on site correctly •
- Must provide accuracy as a priority
- Short time frame required for a fast turnaround

SOLUTION £

The advisory, lending and investment company partnered with RGIS to complete the volume sample count project, and provided the following:

- Linked the RGIS area ticket to the bin location to validate the count
- Completed audits on 20% of all bin locations across the site •
- Scheduled a team of 25 experienced RGIS auditors over three days •
- · Provided all the requested reporting in the format required to the customer

RESULTS

The advisory, lending and investment company found by outsourcing the volume sample count project to RGIS, the following results were achieved:

- · Counted in excess of 500,000 garments across three days
- Over 99% accuracy was achieved
- The customer was able to value the site correctly, and allowed them to have confidence in the accuracy of the warehouse stock file



By partnering with RGIS, the advisory, lending and investment company found that they were able to value the site correctly, which allowed them to have confidence in the accuracy of the warehouse stock file



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Accurate Reporting





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